

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA NUMBER 220/PMK.07/2011

CONCERNING

ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS MINING NATURAL RESOURCES OF ACEH PROVINCE FOR 2011 FISCAL YEAR

BY THE GRACE OF GOD ALMIGHTY

THE MINISTER OF FINANCE OF REPUBLIC OF INDONESIA,

Considering

- : a. that to implement the provisions of Article 181 paragraph (3) of Act Number 11 of 2006 concerning Aceh Government, Regulation of Minister of Finance Number 69/PMK.07/2011 on Estimated Allocation of Additional Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources of Nanggroe Aceh Darussalam Province for 2011 Fiscal Year;
 - b. that based on the reconciliation result of calculation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV for 2011 Fiscal Year, it is necessary to make adjustments to Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources of Nanggroe Aceh Darussalam Province for 2011 Fiscal Year;
 - c. that based on the considerations as referred to in point a and point b, it is necessary to stipulate the Regulation of Minister of Finance on Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources of Nanggroe Aceh Darussalam Province for 2011 Fiscal Year;

In View of

- : 1. Act Number 33 of 2004 concerning Financial Balance between Central Government and Regional Government (State Gazette of the Republic of Indonesia of 2004 Number 126, Supplement to State Gazette of the Republic of Indonesia Number 4438);
 - 2. Act Number 11 of 2006 concerning Aceh Government (State Gazette of the Republic of Indonesia of 2006 Number 62, Supplement to State Gazette of the Republic of Indonesia Number 4633);
 - 3. Act Number 10 of 2010 concerning State Revenue and Expenditure Budget for 2011 Fiscal Year (State Gazette of the Republic of Indonesia of 2010 Number 126, Supplement to State Gazette of the Republic of

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Indonesia Number 5167) as amended by <u>Act Number 11</u> of 2011 (State Gazette of the Republic of Indonesia of 2011 Number 81, Supplement to State Gazette of the Republic of Indonesia Number 5233);

- 4. Government Regulation Number 55 Year 2005 concerning Balance Fund (State Gazette of the Republic of Indonesia of 2005 Number 137, Supplement to State Gazette of the Republic of Indonesia Number 4575);
- 5. Presidential Decree Number 56/P of 2010;
- 6. Regulation of Minister of Financial Number 126/PMK.07/2010 on Implementation and Accountability of Transfer Budget to Regions;

Concerning:

Decree of the Minister of Energy and Mineral Resources Number 2965 K/80/MEM/2011 on Stipulation of Producing Regions and Calculation Basis of Shares of General Mining Producing Regions, Geothermal, Natural Oil and Gas Mining in 2011 as amended by Decree of Regulation the Minister of Energy and Mineral Resources Number 2899 K/80/MEM/2011;

DECIDES:

To Stipulate

: REGULATION OF MINISTER OF FINANCE CONCERNING ALLOCATION OF REVENUE SHARING FUND OF NATURAL OIL AND GAS MINING NATURAL RESOURCES OF ACEH PROVINCE FOR 2011 FISCAL YEAR.

Article 1

Additional Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for Aceh Government shall be based on the realized revenue of Natural Resource of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year and realized distribution of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year.

Article 2

Additional Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources as referred to in Article 1 is Rp854,591,714,641.00 (eight hundred fifty four billion five hundred ninety one million seven hundred fourteen thousand six hundred forty one Rupiahs), with the

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following details:

- a. Additional Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources is 55% (fifty five percent) of estimated total state revenue derived from Natural Oil Mining Natural Resources of Aceh Province, amounting to Rp357,035,787,793.00 (three hundred fifty seven billion thirty five million seven hundred eighty seven thousand seven hundred ninety three Rupiahs); and
- b. Allocation of Revenue Sharing Fund of Natural Gas Mining Natural Resources is 40% (forty percent) estimated total state revenue derived from Natural Gas Mining Natural Resources of Aceh Province, amounting to Rp497,555,926,848.00 (four hundred ninety seven billion five hundred fifty five million nine hundred twenty six thousand eight hundred forty eight Rupiahs).

Article 3

- (1 Additional allocation as referred to in Article 2 point a and point b is derived from the realized distribution of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources Quarter IV in accordance with the calculated revenue of Natural Oil and Gas Mining Natural Resources of oil and gas lifting period from December 2010 to August 2011.
- (2 Additional allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for complete distribution for 2011 Fiscal Year shall be calculated from the difference of realized Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources over revenue of Natural Oil and Gas Mining Natural Resources from December 2010 to November 2011 from the fund distributed until Quarter IV for 2011 Fiscal Year.
- (3 Additional allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources as referred to in paragraph (1) is derived from the Reserve Fund Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources stated in Regulation of the Minister of Finance on Allocation of Revenue Sharing Fund of Natural Oil and Gas Mining Natural Resources for 2011 Fiscal Year.
- (4 In case the limit on estimated allocation of Revenue) Sharing Fund stipulated in 2011 Fiscal Year is not enough for the distribution needs or the realization exceeds the



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limit in 2011 Fiscal Year, the Government shall distribute the allocation of Revenue Sharing Fund based on the realized revenue in accordance with the provisions of legislation.

Article 4

This Regulation of the Minister of Finance shall come into force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta on December 19, 2011 MINISTER OF FINANCE Signed AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta
On December 19, 2011
MINISTER OF LAW AND HUMAN RIGHTS
Signed
AMIR SYAMSUDDIN
STATE GAZETTE OF THE REPUBLIC OF INDONESIA OF 2011 NUMBER 849

Appendix